



Newark Liberty International Airport ConRAC—Delivered 2023



Bismarck Airport QTA Facility—Delivered 2016

## CS CAPITAL

A Project Finance Approach to Consolidated Rent-A-Car Facilities



### APPROACH

CS Capital believes the growing, nationwide popularity of ConRACs will provide long-term private debt and equity financing opportunities with attractive risk-weighted returns to develop, construct, manage and operate these facilities.

### PROJECTS

Bismarck Airport Quick Turn-Around  
- Complete 2016

- \$5.5M total project budget
- \$4.5M design-build cost
- 6,371 sq ft + fueling facility

Wilkes-Barre/Scranton International Airport  
Quick Turn-Around - Complete 2023

- \$11M budget
- 10,580 sq ft

Newark Liberty International Airport ConRAC  
- Complete 2023

- \$580M budget
- 2.7M sq ft

Reno-Tahoe International Airport ConRAC  
- In Construction Phase

- \$299M budget
- 440,220 sq ft

### PROVEN EXPERTISE

Conrac Solutions Capital, LLC (CS Capital) provides financing solutions for consolidated rent-a-car facility (ConRAC) construction, management and operation. CS Capital combines more than a decade of ConRAC-specific asset management and development experience with more than 20 years of finance expertise.

Led by Daniel Pine, CS Capital strategically combines financial acumen with real estate and investment experience, covering comprehensive real estate, financial, asset and operational management. Conrac Solutions has more than a decade of successful ConRAC asset management experience including financial reporting and analysis and serving in board and management roles.

CS Capital is the only entity to complete the full private financing of a ConRAC project at Newark Liberty International Airport, which closed in 2019. The project structure includes all design, construction, financing, operations, maintenance and lifecycle management throughout construction and the 40-year lease period. The team also led finance of the ConRAC/Quick Turn-Around (QTA) facilities at Bismarck Airport, completed in 2016, as well as Wilkes-Barre/Scranton International Airport, completed in fall 2023. Further, ConRAC development efforts are in progress at Reno-Tahoe International Airport, which is anticipated to include project finance.