

# Newark Liberty International Airport (EWR) Consolidated Rental Car Facility

## FACT SHEET

### ABOUT THE FACILITY

Newark Liberty International Airport's new Consolidated Rent-A-Car (ConRAC) facility opened its doors to the public on November 15, 2023. Collocated within the Terminal A garage, the facility consolidates all 11 on-airport rental car companies under one roof, including: Alamo, Avis, Budget, Dollar, Drivo, Enterprise, Hertz, National, Payless, Sixt, and Thrifty.

The ConRAC facility incorporates retail operations with customer wayfinding and traffic circulation, while providing vehicle fleet storage and security, along with fleet turnaround and processing services including:

- 54 Fueling stations
- 12 Car washes
- Vacuum systems
- Waste management

### LOCATION INFORMATION

- The new EWR Terminal A offers direct facility access for rental car customers via the pedestrian bridge. Connection to the other terminals may be accessed via the Terminal A AirTrain Station.
- Passengers exiting New EWR Terminal A will walk through the pedestrian bridge to arrive at the rental car facility on Level 2.

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Photo courtesy of Austin VRH Joint Venture

More information about the project can be found at [conracsolutions.com/EWR](https://conracsolutions.com/EWR)

Media photos can be found at <https://bit.ly/EWRConRAC>



### PROJECT SCHEDULE

- Financial Close: **May 2019**
- 40-year ground lease signed with the Port Authority of New York and New Jersey: **May 2019**
- Construction Start: **June 2019**
- Partial Public Parking Opening Coincided with Terminal A Opening: **January 12, 2023**
- ConRAC Construction Base Building Substantial Completion: **September 2023**
- Operational Opening: **November 15, 2023**

## EWR CONRAC FACTS

- The rental car industry selected Conrac Solutions and the project team, to lead the design, construction, finance, operation and maintenance of the project.
- The deal included a fixed-price, date-certain and fully-bonded Design Build contract with a joint-venture including Austin Commercial, Inc. and VRH Construction Corporation.
- Workforce development and inclusivity were key project components. Minority and women business enterprises (M/WBE) were awarded 38.2%\* of project-related contracts (or \$187,530,303) to date, exceeding airport contractual goals of 36.9%.
- The PANYNJ used this opportunity to integrate public-parking for the Newark Liberty International Airport Terminal One Redevelopment Program with a rental car facility. Floors 4-6 have 2,703 public parking spaces and floors 1-3 house rental car operations including 3,362 rental car parking spaces.
- Anticipated average usage includes 2,300 car wash cycles and 7,000 gallons of fuel dispensed daily.
- Groundbreaking took place Sept. 24, 2019 and the operational opening was on Nov. 15, 2023.
- EWR ConRAC's helix 4 includes a large-scale bas relief mural cast into the structure. A bas relief, or "low" relief is a sculpture style in which figures are "relieved" into a solid surface. This artwork was commissioned to recognize and celebrate the complex and lively transportation activity that occurs at the Newark Liberty International Airport.

\*Based on the M/WBE Status Report as of September 30, 2023. Final Report Pending.

## SUSTAINABILITY INITIATIVES

- The public parking levels on floors 4 through 6 feature 163 electric vehicle charging plugs and there is intent to offer additional electric chargers in the rental car center in the future.
- Additional facility sustainability and green initiatives in place include LED efficient lighting, water reclamation and air quality systems.
- The entire six story facility along with the QTA maintenance/fueling area is powered by solar energy via solar rooftop on top of floor 6.

## PROJECT TEAM:

- **Conrac Solutions Capital** organized and executed project financing
- **Related Fund Management** and **Fengate Asset Management** provided equity funding
- Debt financing is provided by a consortium of banks led by **MUFG, CIBC and NBC**
- **Conrac Solutions Project Delivery** oversaw project development and managed design and construction
- **Conrac Solutions Operators** will operate and maintain the project under a full-term operations and maintenance contract
- **Austin VRH Joint Venture** performed design and construction and **PGAL** was the architect